



Saint Francis of Assisi

Statement of Revenue & Expense

For the Fiscal Year July 1, 2019 through June 30, 2020

	Parish	School	PSR	Preschool	Parish Organizations	Total	FY19 Prior Year Actual	FY21 Next Year's Budget
Revenue								
Offertory Collections	\$1,053,187	\$0	\$0	\$0	\$0	\$1,053,187	\$1,020,290	\$1,053,185
Unrestricted Gifts	\$98,700	(\$745)	\$0	\$171	(\$3,887)	\$94,239	\$13,975	\$15,000
Restricted Gifts	\$78,892	\$133,700	\$243	\$0	(\$55,810)	\$157,024	\$279,024	\$173,970
Program Fees	\$9,431	\$818,678	\$13,695	\$258,261	\$62,553	\$1,162,618	\$1,169,107	\$1,250,262
Investment Income	\$3,005	\$0	\$0	\$0	\$140	\$3,145	\$3,499	\$3,180
Grant Revenue	\$62,621	\$138,155	\$305	\$0	\$0	\$201,082	\$254,463	\$181,924
Fundraisers & Other Revenue	\$36,900	\$12,924	\$0	\$4	\$196,169	\$245,997	\$202,219	\$81,752
Merchant Account Fees	(\$8,999)	\$0	(\$26)	\$0	(\$864)	(\$9,889)	(\$12,103)	(\$7,363)
Total Revenue	\$1,333,736	\$1,102,712	\$14,217	\$258,436	\$198,300	\$2,907,402	\$2,930,475	\$2,751,910
Expense								
Personnel Costs	\$374,225	\$1,052,221	\$13,800	\$242,933	\$0	\$1,683,179	\$1,640,153	\$1,817,187
Supplies	\$48,521	\$64,566	\$3,101	\$3,105	\$86,101	\$205,394	\$228,334	\$130,064
Fees & Services	\$15,954	\$45,307	\$1,039	\$1,569	\$22,135	\$86,003	\$109,219	\$65,684
Occupancy	\$11,196	\$41,797	\$259	\$5,287	\$2,384	\$60,923	\$68,021	\$55,915
Utilities	\$29,183	\$50,580	\$0	\$13,387	\$6,827	\$99,977	\$137,160	\$108,708
Repairs & Maintenance	\$30,974	\$14,428	\$0	\$2,257	\$22,946	\$70,604	\$69,676	\$64,446
Assessments & Insurance	\$245,005	\$103,767	\$0	\$0	\$0	\$348,772	\$353,514	\$393,583
Total Expense	\$755,058	\$1,372,665	\$18,198	\$268,538	\$140,393	\$2,554,852	\$2,606,077	\$2,635,587
Excess (Deficiency) of Operating Revenue Over Expense								
	\$578,678	(\$269,953)	(\$3,981)	(\$10,101)	\$57,908	\$352,551	\$324,398	\$116,323
Capital Expenditures	\$115,309	\$129,722	\$0	\$6,643	\$0	\$251,674	\$341,886	\$158,370
Other Non-Cash Transactions	\$12	\$2,255	\$460	\$0	\$0	\$2,727	\$31,029	\$0
Excess (Deficiency) of Total Revenue Over Expense	\$463,357	(\$401,929)	(\$4,441)	(\$16,745)	\$57,908	\$98,150	(\$48,518)	(\$42,047)
						<i>Net Assets at Beginning of Year</i>	\$633,197	
						<i>Net Assets at End of Year</i>	\$731,346	

Offertory gifts increased by 3%

Total operating expenses decreased by 2%



Saint Francis of Assisi

Statement of Financial Position

For the Annual Fiscal Period ending June 30, 2020

	June 30, 2020	June 30, 2019	\$ Change	% Change
ASSETS				
Current Assets				
Cash				
General Checking	\$ 350,432	\$ (31,086)	\$ 381,519	1,227.3%
Organization / Restricted Accounts	\$ 231,670	\$ 318,471	\$ (86,802)	-27.3%
Petty Cash	\$ 751	\$ 300	\$ 451	150.5%
Total Cash	\$ 582,853	\$ 287,685	\$ 295,168	102.6%
Accounts Receivable	\$ 1,267	\$ 18,420	\$ (17,153)	-93.1%
Other Current Assets				
SLAF / Parish Savings	\$ 564,902	\$ 495,122	\$ 69,780	14.1%
Pre Paid Expenses	\$ 30,926	\$ 17,196	\$ 13,730	79.8%
Other Assets	\$ 75	\$ 75	\$ -	0.0%
Total Other Current Assets	\$ 595,903	\$ 512,393	\$ 83,510	16.3%
Total Current Assets	\$ 1,180,023	\$ 818,498	\$ 361,525	44.2%
TOTAL ASSETS	\$ 1,180,023	\$ 818,498	\$ 361,525	44.2%
LIABILITIES & EQUITY				
Current Liabilities				
Accounts Payable	\$ 18,630	\$ 31,415	\$ (12,785)	-40.7%
Credit Cards	\$ 873	\$ 586	\$ 287	48.9%
Special Collections Payable	\$ -	\$ -	\$ -	0.0%
Deferred Revenue	\$ 15,000	\$ 12,146	\$ 2,854	23.5%
Prepaid Tuition & Fees	\$ 20,701	\$ 135,576	\$ (114,875)	-84.7%
Other Liabilities	\$ 6,479	\$ 5,577	\$ 902	16.2%
Notes Payable	\$ 386,993	\$ -	\$ 386,993	100.0%
Total Liabilities	\$ 448,676	\$ 185,301	\$ 263,375	142.1%
Equity				
Fund Balance	\$ 633,197	\$ 681,715	\$ (48,518)	-7.1%
Net Income	\$ 98,150	\$ (48,518)	\$ 146,667	302.3%
Total Equity	\$ 731,346	\$ 633,197	\$ 98,150	15.5%
TOTAL LIABILITIES & EQUITY	\$ 1,180,022	\$ 818,498	\$ 361,525	44.2%